

From a survey of the industrial groups in which the capital of the country is invested, it appears that the wood and paper group led in 1925, with an investment of 23.8 p.c. of the total. Leaving the miscellaneous group out of consideration, the iron and steel group was second with 14.9 p.c., and the vegetable products group third, with 11.5 p.c. The proportion of the capital employed by the miscellaneous group, including the electric power industry, increased from 18.4 p.c. in 1921 to 21.8 p.c. in 1925 (Table 16).

The statistics of capital employed in the manufacturing industries are of interest in deducing the proportions of fixed and liquid assets. In 1921, lands, buildings and machinery constituted 60 p.c. of the total capital, while in 1923 the proportion had increased to 64 p.c., in 1924 to 65 p.c. and in 1925 to 66 p.c. The fixed assets amounted to \$2,525,173,575 in 1925, while quick assets, including the materials on hand, stock in process, cash and sundries, were valued at \$1,283,136,406. Details by industrial groups and by provinces are given in Table 17.

15.—Provincial Distribution of Capital employed in the Manufacturing Industries of Canada, in Percentages, 1918-1925.

Provinces.	1918.	1919.	1920.	1921.	1922.	1923.	1924.	1925.
Prince Edward Island.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Nova Scotia.....	4.3	4.1	4.2	3.3	3.3	3.2	3.1	3.1
New Brunswick.....	2.5	2.8	3.1	3.1	2.5	2.5	2.5	2.4
Quebec.....	28.5	29.3	30.5	30.8	29.9	29.9	29.5	29.9
Ontario.....	49.9	49.0	49.5	50.6	52.3	52.5	51.8	50.4
Manitoba.....	3.3	3.3	3.4	2.9	2.7	2.7	3.1	3.2
Saskatchewan.....	1.2	1.0	0.9	1.0	1.0	0.9	0.9	0.8
Alberta.....	2.0	1.9	1.8	1.7	1.7	1.8	1.9	1.8
British Columbia.....	8.1	8.4	6.5	6.5	6.5	6.5	7.1	8.3
Yukon.....	0.1	0.1						
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

16.—Distribution of Capital employed in the Manufacturing Industries of Canada, by Industrial Groups and Percentages, 1924 and 1925.

Industrial Groups.	1924.		1925.	
	Amount.	Percent- age.	Amount.	Percent- age.
	\$		\$	
Vegetable products.....	414,922,612	11.7	439,490,764	11.5
Animal products.....	208,466,666	5.9	210,015,438	5.6
Textile products.....	298,665,942	8.4	305,776,409	8.1
Wood and paper.....	879,307,251	24.9	907,204,530	23.8
Iron and its products.....	535,824,351	15.1	567,912,477	14.9
Non-ferrous metals.....	114,354,971	3.2	181,609,227	4.8
Non-metallic minerals.....	235,613,111	6.7	239,823,825	6.3
Chemicals and allied products.....	126,495,685	3.6	126,483,348	3.3
Miscellaneous industries.....	725,062,861	20.5	830,002,963	21.8
Total.....	3,538,813,460	100.0	3,805,309,981	100.0